

EVE HOA January Financial Agenda Discussion

1. 2021 Year End Review
2. Emergency Fund Reserve Target
3. 2022 Budget Request
4. 2022 HOA Dues

1. 2021 Year End Review

Income	\$40,075	
Expenses	\$59,860	(Roads-\$34,240. Legal-\$6,173. Beautification-\$2,259)

Year End Balances

General Fund	\$63,332
Fire Mitigation	\$17,200
Contractor Int.	\$123
CDs	<u>\$75,000</u>
Total	\$155,655

2. Emergency Fund Reserve Target

Need to establish a target for long term budgeting. (\$75,000)

3. 2022 Budget Request

Working Budget Request	\$25,375
Capital Improvement Request	\$50,000

4. EVE HOA annual dues approval
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| | \$1,200/lot. (\$39,600) |
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Working Budget

Estate Maintenance (Painting, Dumpster and beautification)		\$1,500
Front Gate	Electricity	\$600
	Telephone	\$1,500
	Service fees	\$150
	Maintenance	\$1,000
Weed Management		\$2,500
Website		\$550
Fees	Accounting	\$350
	Legal	\$1,000
	Insurance	\$2,500
	Misc.	\$100
Administration (Postage/Supplies)		\$125
Annual Homeowners Meeting		\$1,000
Roads	Snow Removal	\$5,500
	Annual Maintenance	<u>\$7,000</u>
		\$25,375

Capital Improvement Budget

Culvert Repair/replacement	Materials	\$9,000
	Labor	\$7,500
Road Treatment		<u>\$33,500</u>
		\$50,000

Cash Flow

General Fund	\$63,332
HOA dues	<u>\$39,600</u>
Total	\$102,932
Expenses	\$75,375
Reserves	\$27,557